



**EMPLOYER REIMBURSEMENT  
DEFERRED PAYMENT AGREEMENT**

Urbana University consents to the Employer Reimbursement Deferred Payment of the \_\_\_\_\_ semester charges for the academic semester beginning (start date of semester) \_\_\_\_\_ and ending on (ending date of semester) \_\_\_\_\_. In consideration of this consent, the undersigned agrees to make payment to Urbana University of said charges as set forth under TERMS OF PAYMENT below and to execute a separate promissory note for the balance.

**TERMS OF PAYMENT**

Total Amount Deferrable for \_\_\_\_\_ semester \$ \_\_\_\_\_  
Less: Deposit paid at registration \$(- \_\_\_\_\_)  
Balance of Deferred Amount Due \$ \_\_\_\_\_

Employer reimbursement must be paid **NO LATER THAN 30 DAYS AFTER** the semester has ended.

**If payment is late, interest charges at the annual percentage rate of 18% will be charged to the student account until the balance is paid in full, plus any accrued interest.**

**I promise to pay all attorneys' fees and other reasonable collection costs and charges necessary for the collection of any amount not paid when due. There is no charge for pre-payment.**

Please Print:

Student Name: \_\_\_\_\_ SSN: \_\_\_\_\_

Employer: \_\_\_\_\_

Employer Address: \_\_\_\_\_

Student Signature and Date: \_\_\_\_\_

**PROMISSORY NOTE**

I, \_\_\_\_\_, promise to pay to the order of Urbana University \$ \_\_\_\_\_ (dollars) no later than 30 DAYS AFTER the semester has ended as noted in the EMPLOYER REIMBURSEMENT DEFERRED PAYMENT AGREEMENT above at its Student Financial Services Office in Urbana, Ohio. If payment is not received within this time frame, the entire amount will become due and payable immediately. Any unpaid balance will be subject to 18% finance charge. I promise to pay all attorneys' fees and other reasonable collection costs and charges necessary for the collection of any amount not paid when due. This promissory note is executed as part of the EMPLOYER REIMBURSEMENT DEFERRED PAYMENT AGREEMENT between Urbana University and the Maker (Co-Maker) and is not secured.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Signed By: \_\_\_\_\_  
**Urbana University Official**

Maker \_\_\_\_\_

Co-Maker \_\_\_\_\_